

**To:** Board of Directors  
**From:** Cindy Ulrich, Executive Director of Financial Services  
**Date:** February 18, 2020  
**Subject:** Monthly Budget Status Report – January 2020

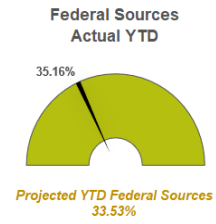
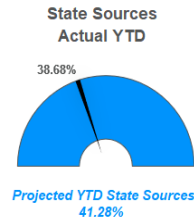
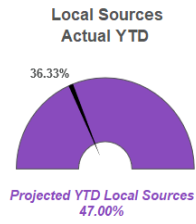
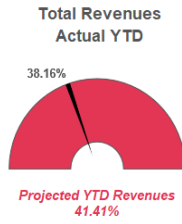
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The information contained in this report is for the fiscal beginning September 1, 2019 through January 31, 2020. A brief summary of each fund's operating revenue and expenditures is provided below:

- General Fund:
  - Year to date revenues are \$1.4 million, or 4%, less than the prior year.
    - Property tax collections through January are \$1.4 million less than what was received at the same time last year. This is a result of the District's levy for 2019 reduced to reflect the statutory limit of \$1.50 per thousand. This will increase in 2020, when the legislative change will allow the District to collect the full voter approved amount.
    - Apportionment and state categorical funding will be trending less through January because the State Legislature adjusted the apportionment allocation schedule to shift payment to July 2020. We used to receive 41.5% of our allocation through January. We now receive 39.5% of allocated funds.
  - Year to date expenditures are \$1.4 million or 4%, more than the previous year. The largest increase is in salaries and benefits, which are \$1.4 million more than the prior year. Employee compensation is 86% of year to date total expenditures.
  - Fund Balance: Fund balance at the beginning of the year is \$2.9 million more than estimated when the budget was developed.
    - We expect revenues to be slightly more than estimated as a result of better than expected student enrollment.
    - We expect expenditures to be 98% of budget.
    - We estimate that total year end fund balance will be approximately \$14.7 million. This is \$3.0 million more than projected for the 2019-2020 budget.
- Capital Projects Fund:
  - Year to Date revenues are more than anticipated. \$49,556 was received from Brandon Lewis Orchards for 2018 Apple Orchard lease. Interest revenue will be larger than budgeted since proceeds from bond were not spent as rapidly as anticipated.
  - Year to Date expenditures are comprised of \$260,520 for K-3, \$144,400 Transportation Cooperative construction and \$750,580 for bond principal & interest payment.
- ASB Fund:
  - Year to date expenditures for Athletic activity are larger than the prior year due to EHS purchase of Athletic Video Software (HUDL) and EHS Volleyball trip to Arizona in October 2019.
  - Year to Date revenues and expenditures for the "Club" activity are less than the prior year due to fundraising activity and related expenditures for EHS Choir to travel to Disneyland in March 2019.

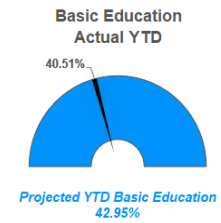
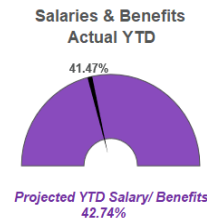
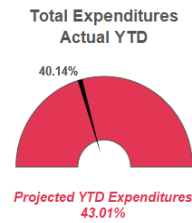
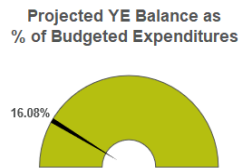
## General Fund Revenues | Dashboard Summary

For the Period Ending January 31, 2020

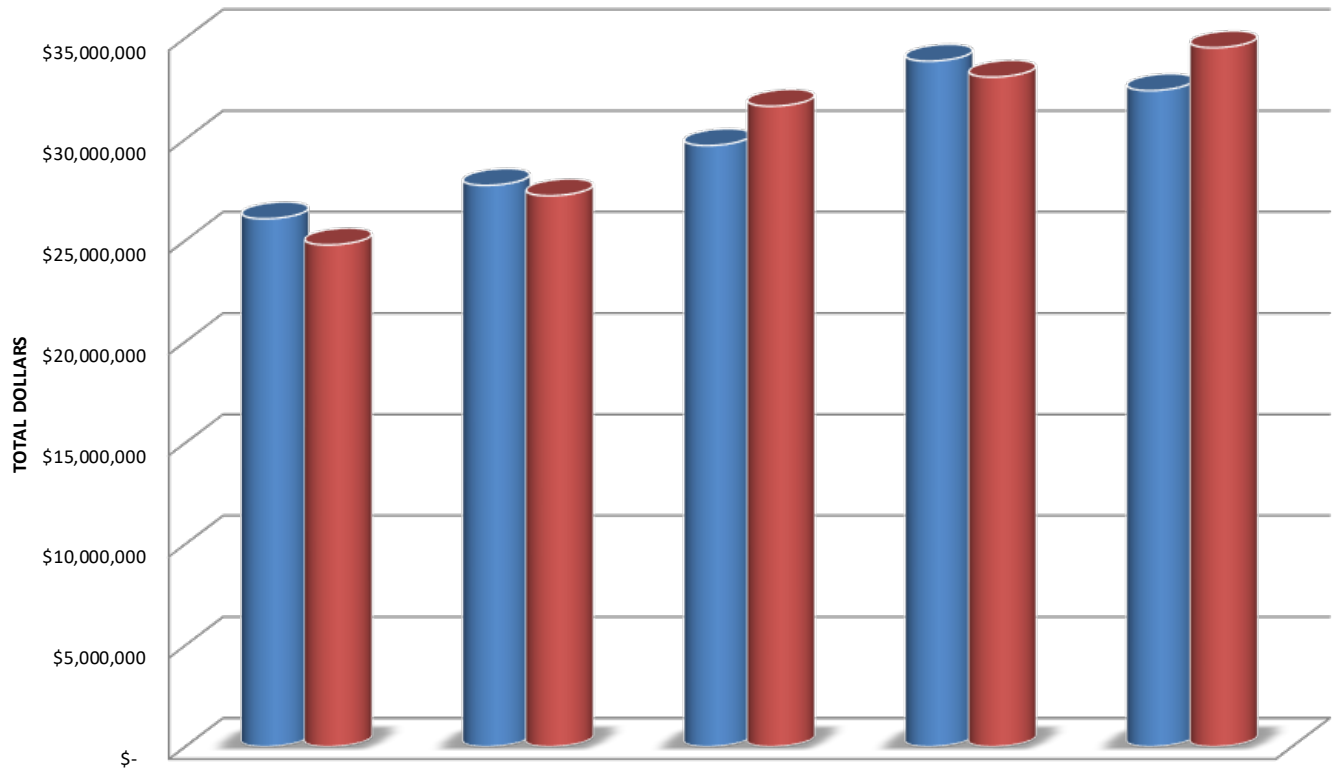


## General Fund Expenditures | Dashboard Summary

For the Period Ending January 31, 2020

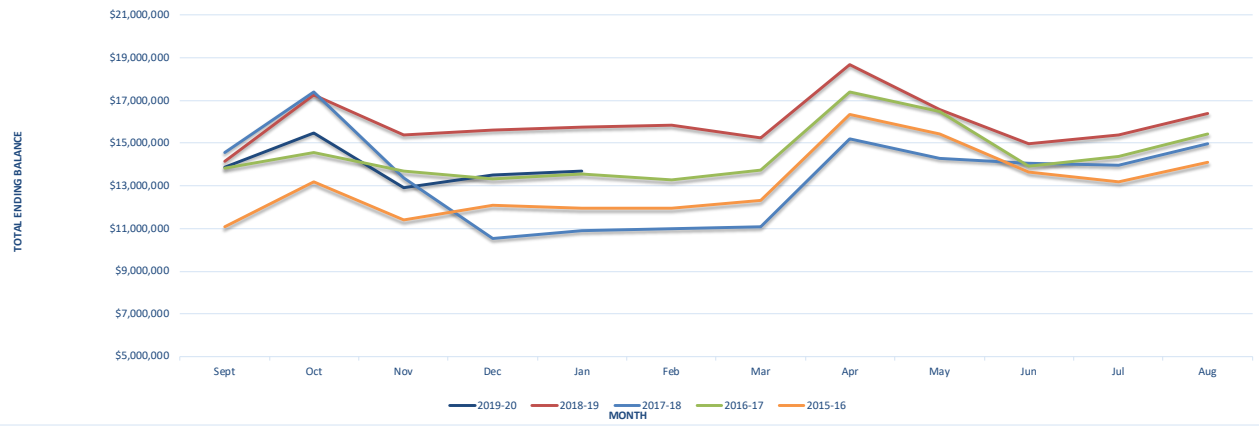


## GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

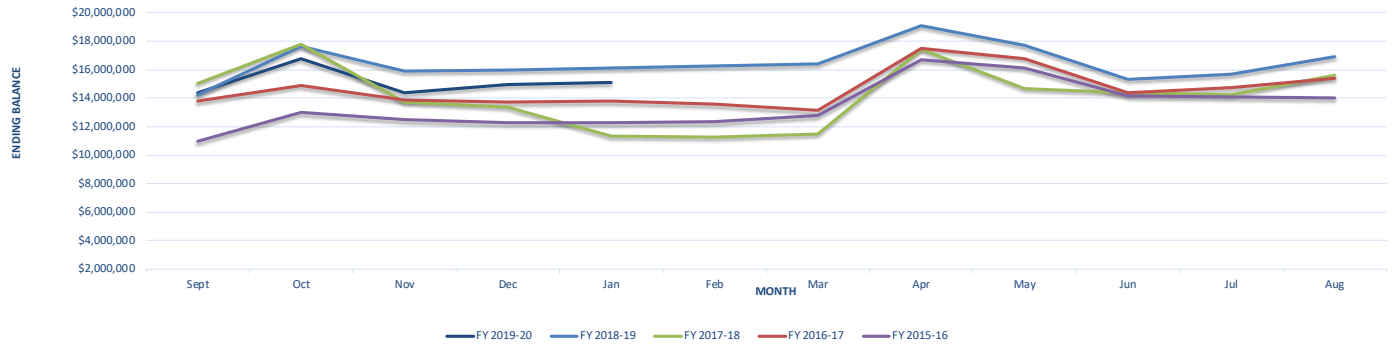


	Jan-16	Jan-17	Jan-18	Jan-19	Jan-20
Revenue	\$26,072,141	\$27,723,419	\$29,689,484	\$33,860,628	\$32,405,407
Expenditures	\$24,783,225	\$27,210,517	\$31,633,479	\$33,072,906	\$34,522,279

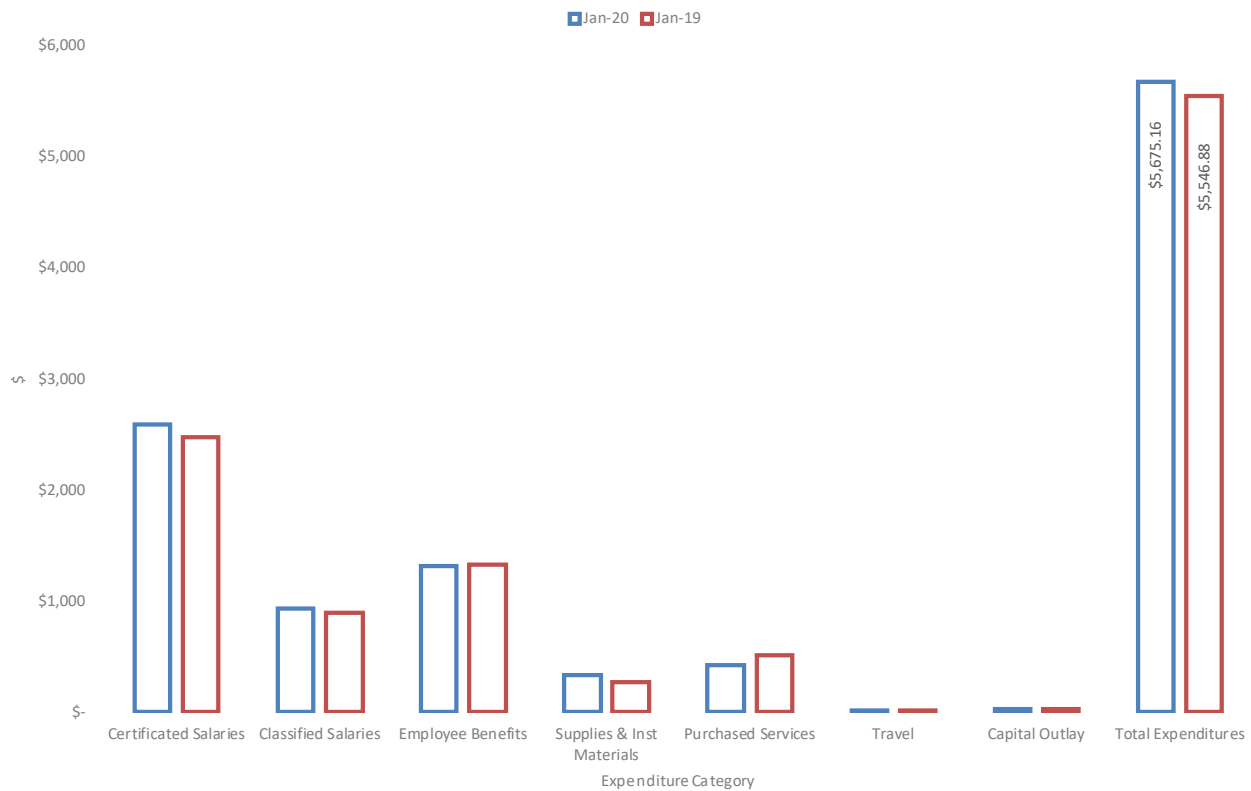
GENERAL FUND - ENDING FUND BALANCE BY MONTH



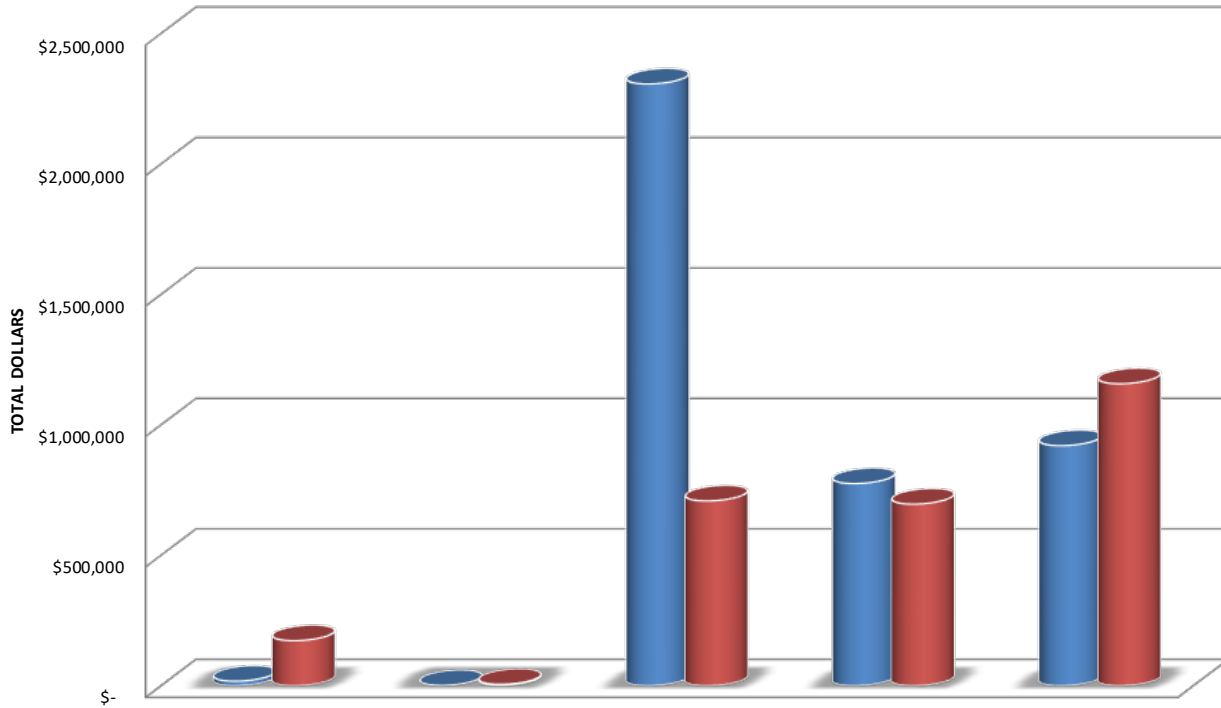
GENERAL FUND MONTH END CASH & INVESTMENT PER COUNTY TREASURER



Monthly Comparison  
Per Pupil Expd Category

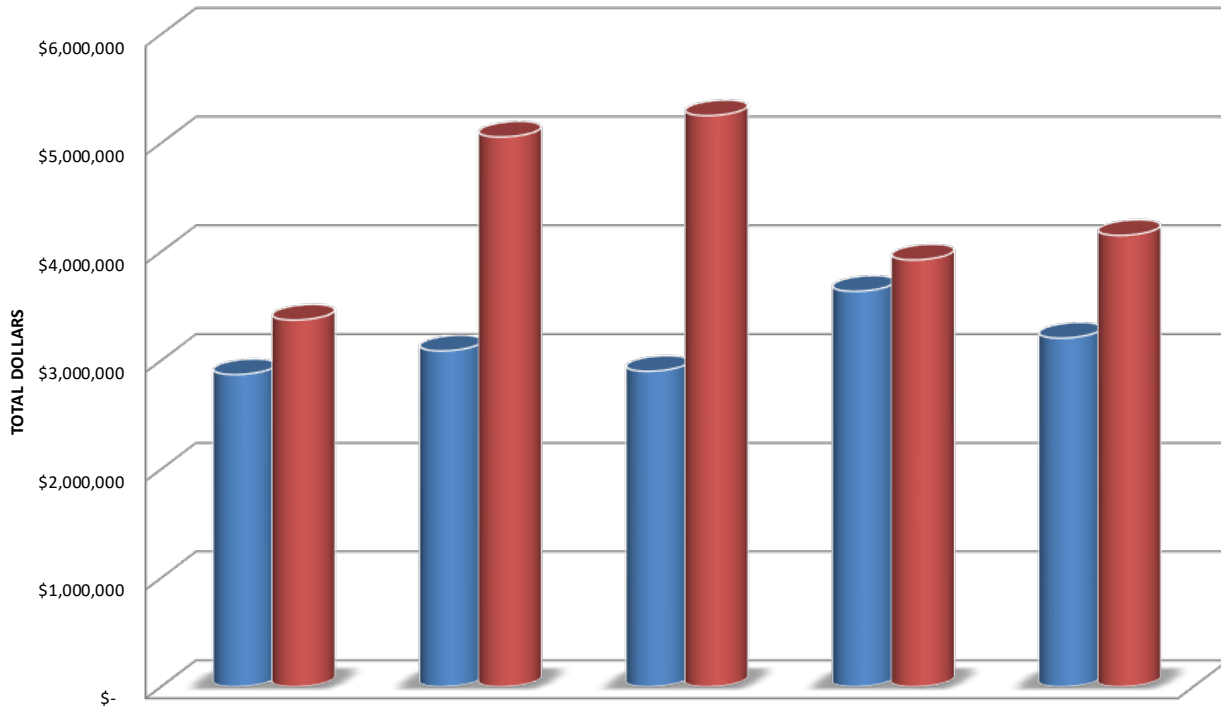


### CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



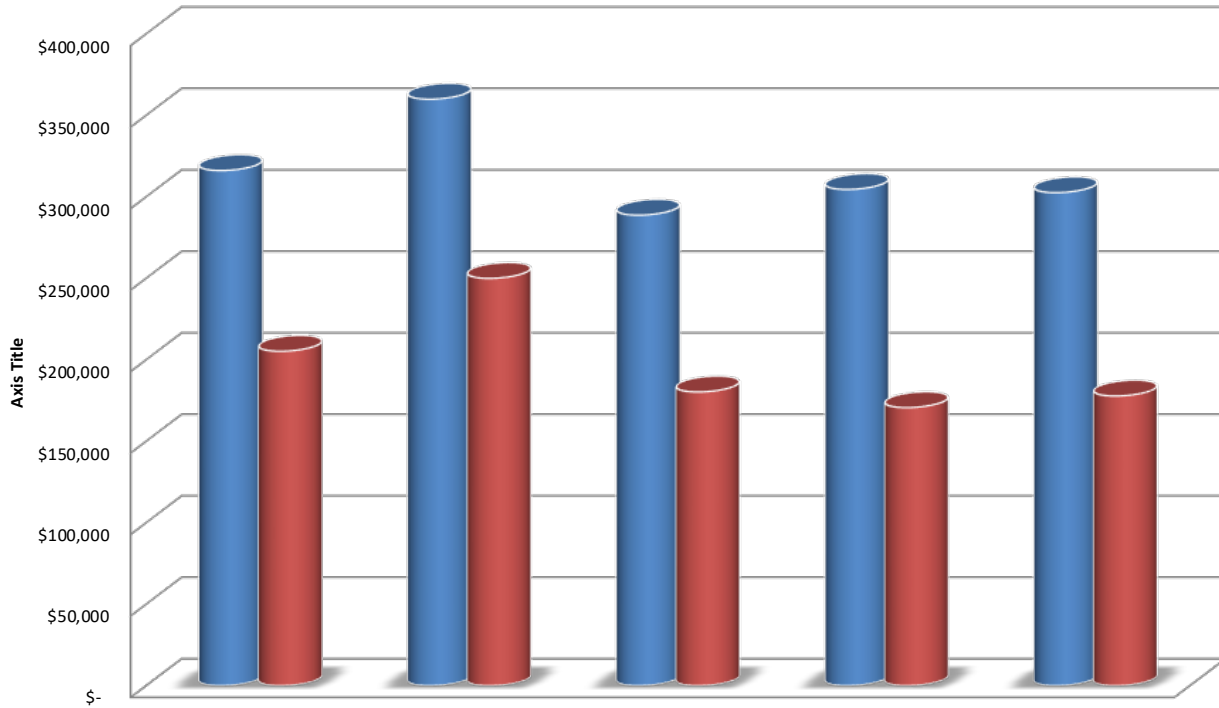
	Jan-16	Jan-17	Jan-18	Jan-19	Jan-20
Revenue	\$17,866	\$1,358	\$2,306,703	\$775,185	\$920,432
Expenditures	\$173,058	\$5,744	\$708,721	\$696,492	\$1,157,842

### DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



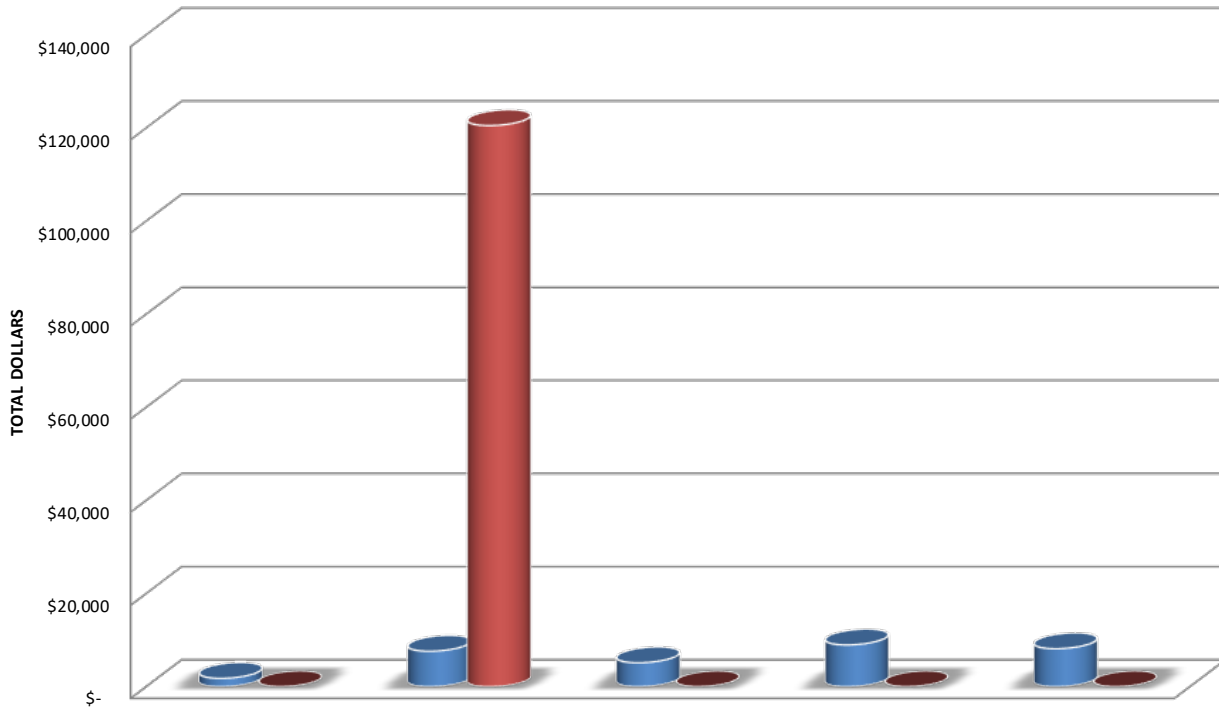
	Jan-16	Jan-17	Jan-18	Jan-19	Jan-20
Revenue	\$2,872,319	\$3,090,245	\$2,902,286	\$3,638,149	\$3,207,593
Expenditures	\$3,373,655	\$5,057,680	\$5,253,655	\$3,926,948	\$4,152,329

### ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Jan-16	Jan-17	Jan-18	Jan-19	Jan-20
Revenue	\$316,133	\$359,930	\$288,748	\$304,531	\$302,552
Expenditures	\$205,238	\$249,958	\$180,269	\$170,654	\$177,776

### TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Jan-16	Jan-17	Jan-18	Jan-19	Jan-20
Revenue	\$1,793	\$7,615	\$5,138	\$8,974	\$8,155
Expenditures	\$-	\$120,517	\$-	\$-	\$-

The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

<b>Column Title</b>	<b>Description</b>
Actual thru JAN 2019	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru JAN 2020	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended January 31, 2020**

Budget Year  
Elapsed = 42%

	FY 2018-19	FY 2019-20				Current Year to Prior Year
	Actual thru Jan-19	Budget	Actual thru Jan-20	Budget Remaining	% of Budget	Actual Comparison
<b>GENERAL EXPENSE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	4,355,267	8,589,807	2,951,891	5,637,916	34.4%	(1,403,376)
2000 Local Nontax	624,986	1,242,500	636,841	605,659	51.3%	11,855
3000 State, General Purpose	21,519,188	54,340,060	21,011,069	33,328,991	38.7%	(508,120)
4000 State, Special Purpose	5,305,794	14,755,380	5,717,499	9,037,881	38.7%	411,705
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	1,975,924	5,936,755	2,088,108	3,848,647	35.2%	112,184
7000 Revenues from Other School Districts	59,385	55,000	0	55,000	0.0%	(59,385)
8000 Revenues from Other Agencies	20,083	0	0	0	n/a	(20,083)
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$33,860,628</b>	<b>\$84,921,502</b>	<b>\$32,405,407</b>	<b>\$52,516,095</b>	<b>38.2%</b>	<b>(\$1,455,220)</b>
<u>Expenditures</u>						
00 Regular Instruction	19,444,427	49,066,014	19,693,024	29,372,990	40.1%	248,598
20 Special Ed Instruction	3,531,377	9,540,832	3,903,843	5,636,989	40.9%	372,467
30 Vocational Instruction	1,289,219	3,415,362	1,328,317	2,087,045	38.9%	39,098
50/60 Compensatory Instruction	2,725,469	8,256,709	3,059,476	5,197,233	37.1%	334,006
70 Other Instructional Program	138,747	402,949	162,581	240,368	40.3%	23,835
80 Community Support	134,509	296,209	128,626	167,583	43.4%	(5,883)
90 Support Services	5,809,160	15,032,751	6,246,411	8,786,340	41.6%	437,252
<b>Total Expenditures</b>	<b>\$33,072,906</b>	<b>\$86,010,826</b>	<b>\$34,522,279</b>	<b>\$51,488,547</b>	<b>40.1%</b>	<b>\$1,449,373</b>
Operating Transfers: Out to CPF/TVF	0	(593,110)	(593,110)			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>787,721</b>	<b>(1,682,434)</b>	<b>(2,709,982)</b>			
<b>Fund Balance at September 1,</b>	<b>\$14,982,006</b>	<b>\$13,426,545</b>	<b>\$16,392,040</b>			
<b>Current Total Fund Balance</b>	<b>\$15,769,727</b>	<b>\$11,744,111</b>	<b>\$13,682,059</b>			
<b>Ending Fund Balance Accounts</b>						
GL 821 Carryover of Restricted Revenue	\$474,913		\$674,394			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$24,529		\$23,958			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$4,203,638		\$4,809,961			
<b>GL 891 Unassigned to Minimum Fund Balance</b>	<b>\$5,921,096</b>		<b>\$6,645,975</b>			
<b>GL 890 Unassigned Fund Balance</b>	<b>\$5,055,551</b>		<b>\$1,437,770</b>			
<b>TOTAL Ending Fund Balance</b>	<b>\$15,769,727</b>		<b>\$13,682,059</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended January 31, 2020**

Budget Year  
Elapsed = 42%

	FY 2018-19	FY 2019-20				Current Year to Prior Year
	Actual thru Jan-19	Budget	Actual thru Jan-20	Budget Remaining	% of Budget	Actual Comparison
<b>CAPITAL PROJECTS FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	742,480	1,722,207	735,357	986,850	42.7%	(7,123)
2000 Local Nontax	32,706	50,000	185,074	(135,074)	370.1%	152,369
4000 State, Special Purpose	0	8,100,000	0	8,100,000	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$775,185</b>	<b>\$9,872,207</b>	<b>\$920,432</b>	<b>\$8,951,776</b>	<b>9.3%</b>	<b>\$145,246</b>
<u>Expenditures</u>						
10 Sites	84,636	350,000	0	350,000	0.0%	(84,636)
20 Building	611,856	15,646,000	407,262	15,238,738	n/a	(204,594)
30 Equipment	0	884,000	0	884,000	n/a	0
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$696,492</b>	<b>\$16,880,000</b>	<b>\$407,262</b>	<b>\$16,472,738</b>	<b>2.4%</b>	<b>(\$289,230)</b>
Operating Transfers:						
In from GF	0	343,110	343,110	0		
Out to DSF	602,932	1,486,250	750,581			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>(524,239)</b>	<b>(8,150,933)</b>	<b>105,699</b>			
<b>Fund Balance September 1,</b>	<b>\$3,353,149</b>	<b>\$11,325,343</b>	<b>\$15,886,459</b>			
<b>Current Fund Balance</b>	<b>\$2,828,910</b>	<b>\$3,174,410</b>	<b>\$15,992,159</b>			



**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended January 31, 2020**

Budget Year  
Elapsed = 42%

	FY 2018-19	FY 2019-20				Current Year to Prior Year
	Actual thru Jan-19	Budget	Actual thru Jan-20	Budget Remaining	% of Budget	Actual Comparison
<b>DEBT SERVICE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	2,499,583	6,140,528	2,427,579	3,712,949	39.5%	(72,004)
2000 Local Nontax	32,427	25,000	29,433	(4,433)	117.7%	(2,994)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 Federal, General Purpose	0	0	0	0	n/a	0
5000 Federal, Special Purpose	0	941,000	0	941,000	0.0%	0
9000 Other Financing Sources	503,207	1,486,250	750,581	735,669	50.5%	247,374
<b>Total Revenues</b>	<b>\$3,035,217</b>	<b>\$8,592,778</b>	<b>\$3,207,593</b>	<b>\$5,385,185</b>	<b>37.3%</b>	<b>\$172,376</b>
<u>Expenditures</u>						
Matured Bond Expenditures	3,126,570	6,293,140	3,281,570	3,011,570	52.1%	155,000
Interest on Bonds	800,378	1,693,460	870,759	822,701	51.4%	70,382
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	0	5,000	0	5,000	0.0%	0
Arbitrage Rebate	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$3,926,948</b>	<b>\$7,991,600</b>	<b>\$4,152,329</b>	<b>\$9,955,125</b>	<b>52.0%</b>	<b>\$225,382</b>
Other Financing Uses:	602,932	0	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>(288,799)</b>	<b>601,178</b>	<b>(944,737)</b>			
<b>Fund Balance September 1,</b>	<b>\$5,763,537</b>	<b>\$6,990,000</b>	<b>\$8,437,447</b>			
<b>Current Fund Balance</b>	<b>\$5,474,739</b>	<b>\$7,591,178</b>	<b>\$7,492,710</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended January 31, 2020**

Budget Year  
Elapsed = 42%

		FY 2018-19	FY 2019-20				Current Year to Prior Year
		Actual thru Jan-19	Budget	Actual thru Jan-20	Budget Remaining	% of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND							
Revenues							
1000 General Student Body		154,955	256,000	156,872	99,128	61.3%	1,917
2000 Athletics		75,390	200,870	90,592	110,278	45.1%	15,202
3000 Classes		0	0	0	0	#DIV/0!	0
4000 Clubs		63,644	247,420	40,040	207,380	16.2%	(23,605)
6000 Private Moneys		10,541	15,700	15,049	651	95.9%	4,507
Total Revenues		\$304,531	\$719,990	\$302,552	\$417,438	42.0%	(\$1,978)
Expenditures							
1000 General Student Body		35,318	208,460	42,777	165,683	20.5%	7,459
2000 Athletics		49,463	226,102	77,437	148,665	34.2%	27,974
3000 Classes		0	0	0	0	#DIV/0!	0
4000 Clubs		75,612	222,315	48,295	174,020	21.7%	(27,317)
6000 Private Moneys		10,261	16,300	9,266	7,034	56.8%	(995)
Total Expenditures		\$170,654	\$673,177	\$177,776	\$495,401	26.4%	\$7,122
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES		133,877	46,813	124,777			
Fund Balance September 1,		\$427,875	\$403,925	\$491,326			
Current Fund Balance		\$561,751	\$450,738	\$616,102			
Ending Fund Balance by School:							
Eastmont High School		\$385,723		\$407,030			
Eastmont Junior High		\$125,154		\$146,203			
Clovis Point Intermediate		\$12,067		\$19,570			
Sterling Intermediate		\$27,627		\$29,420			
Grant Elementary		\$1,551		\$2,862			
Lee Elementary		\$4,182		\$4,967			
Kenroy Elementary		\$4,863		\$5,056			
Rock Island Elementary		\$585		\$994			
		\$561,751		\$616,102			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended January 31, 2020**

Budget Year  
Elapsed = 42%

	FY 2018-19	FY 2019-20				Current Year to Prior Year
	Actual thru Jan-19	Budget	Actual thru Jan-20	Budget Remaining	% of Budget	Actual Comparison
<b>TRANSPORTATION VEHICLE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	8,974	10,000	8,155	1,845	81.6%	(819)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	257,500	0	257,500	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$8,974</b>	<b>\$267,500</b>	<b>\$8,155</b>	<b>\$259,345</b>	<b>3.0%</b>	<b>(\$819)</b>
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	0	790,000	0	790,000	0.0%	0
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$790,000</b>	<b>\$0</b>	<b>\$790,000</b>	<b>0.0%</b>	<b>\$0</b>
Operating Transfers:						
In From General Fund	0	250,000	250,000			
Out to Debt Service Fund	0	0	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>8,974</b>	<b>(272,500)</b>	<b>258,155</b>			
<b>Fund Balance September 1,</b>	<b>\$1,138,510</b>	<b>\$1,020,800</b>	<b>\$1,040,893</b>			
<b>Current Fund Balance</b>	<b>\$1,147,484</b>	<b>\$748,300</b>	<b>\$1,299,048</b>			